

TIMBRE COMPANY

LOI – LETTER OF INTENT

Date: / 2020

Validity: days

TO: Mr.....

COMPANY:

We, the undersigned, COMPANY.....
.....,
represented by Mr. hereby declare and confirm
that we are ready, willing, and able to buy **00,000** MT per Month during
ONE year contract, of **SOYBEAN AND YELLOW CORN - GMO # 2**
, as per the specifications, in the quantities, and for the price(s) specified
hereinafter set forth, subject to the execution of definitive agreements and
issuance of Financial Instruments as required.

COMMODITY:

ORIGIN: Brazil – South America

PACKING: BULK

DELIVERY: First shipment in 30/45 days,

INSPECTION: S.G.S Inspection at seller's cost at loading port.

INSURANCE: 110% to be covered by the Seller

PERFORMANCE BOND: **PB 2%** (We did not issue 2% PB to SPOT)

QUANTITY: 00.000 metric tons annual (00.000 MT X 12 months)

PRICE CIF ASWP: USDper metric tons

PAYMENT TERMS:

SBLC + MT 103 (Against shipping documents B/L(Bill of Lading, SGS etc)
Or ARDLC, **LC or DLC at sight it must be 100% Irrevocable, Transferable, Confirmed, Operative, Divisible, renewable month by month, Minimum Bank TOP 50. (revolving) .**

GUARANTEE TERMS:

- SBLC (Stand By Letter of Credit) for renewable 12 month monthly
- SBLC: MT 760, Operative, non-transferable, irrevocable, confirmed the value of one month equivalent to **00,000** tons, as agreed between seller and buyer, valid until the end of the contract.
- **Prime world bank top 25. Or 50**

SPECIFICATIONS:

1. COMMODITY: SOYBEAN #2, GMO

2. ORIGIN :Brazil

3. SPECIFICATION:

SPECIALTY: GMO - GENETICALLY MODIFIED ORGANISM GRADE # 2

SOYBEAN GRADE #2 GMO, SUITABLE FOR HUMAN CONSUMPTION

QUALITY: STANDARD EXPORT QUALITY

GRADE: #2 GMO

TEST WEIGHT: 54 POUNDS PER BUSHEL,MIN

PROTEIN: MIN 35%

MOISTURE CONTENT: MAX 13,5%

FOREIGN MATERIAL: MAX 2,00%

OIL CONTENT : MIN 18,5%

SPLITS: 20%MAX

TOTAL DAMAGE: 4%

KERNELS: 3%MAX

FREE FATTY ACIDS: 1%MAX

DISCOLORED SEEDS : 2% MAX

PROCEDURES:

1. Buyer issues LOI (Letter Of Intent). Full information Buyer Issuing Bank TOP 25-50
2. Seller issues SCO (Soft Corporate Offer).
3. Buyer issues ICPO (Irrevocable Corporate Purchase Order) with bank details. + BCL -RWA
4. Seller issues FCO.
5. Buyer returns the FCO signs in 3 days time.
6. Seller issues Draft Contract.
7. Buyer returns the Draft Contract signs in 5 days time
8. After return the Draft signed, the buyer through your bank has 10 days to issue SBLC for buyer bank.
9. After receiving SBLC, seller through your bank have 5 days to issue PB- (Performance Bond) and POP(Proof Of Product) to buyer bank.
10. In 30/45days, seller's bank issues an invitation letter for inspection of SGS or similar through its bank and BL (Bill of Lading).
11. Delivery starts according to the terms and conditions of contract.

SHIPPING DOCUMENTS:

Commercial Invoice
Inspection Certificate by SGS
Certificate of Origin
Phytosanitary Certificate
Radiation Free Certificate

Bill of Lading
Weight quality and issued by SGS
Packing List in Triplicate
Fumigation certificate
Insurance Certificate

INFORMATION BANK:

Name of Bank TOP 25 Bank First Line Issuer:

Number Agency:

Account Number Current:

Swift Code bank ::

telephone bank

email Bank

Bank Responsible name:

Company Name Buyer:

INFORMATION BAYER:

Company Name Buyer:

Address :

Contact Phone:

mobile Phones

Email:

We site:

Responsible name:

Date: ____/____/2020.

Signature and stamp of official Buyer

Copy Passport.