

TIMBRE (papel timbrado) LOI MODEL, ONLY ORIGINAL BUYER.

LOI – LETTER OF INTENT

Date: / 2020

Validity: days

TO: Mr....Seller mandate.....

COMPANY: .:COMMODITIES TIMEX GROUP.....

We, the undersigned, COMPANY....., represented by Mr. hereby declare and confirm that we are ready, willing, and able to buy **00,000** MT per Month during ONE year contract , of **WHITE ROW SUGAR**, as per the specifications, in the quantities, and for the price(s) specified hereinafter set forth, subject to the execution of definitive agreements and issuance of Financial Instruments as required.

COMMODITY:White Refined Cane Sugar Human Consumption

ORIGIN: Brazil – South America

PACKING:50 kg Branded bags packed 1/ 1.5/ 2 mt in bulk in jumbo slingbags

DELIVERY: First shipment in 30/45 days,

INSPECTION: S.G.S. Inspection at Seller's cost at loadingport.

INSURANCE: 110% to be covered by the Seller

PERFORMANCE BOND: 2% only for contract x 12 (spot does not exist 2% PB)

QUANTITY: **0,000**metric tons annual (**0,000**mt X 12 months) or SPOT

PRICE CIF ASWP: USDper metric tons **???????????**

PAYMENT TERMS: **SBLC (MT 760) or DLC (MT 700) 100% AT SIGHT Irrevogable, Transferible,Divisible, Confirmed bank TOP 25**

MT 103 (Against shipping documents B/L(Bill of Lading, SGSetc)

GUARANTEE TERMS:

- SBLC (Stand By Letter of Credit) for renewable 12 month monthly
- SBLC: MT 760, Operative, non-transferable, irrevocable, confirmed the value of one month equivalent to **0,000**.- tons, as agreed between seller and buyer, valid until the end of the contract.

- **Prime world bank top 25-50.**

Name of Bank TOP 50 Issuer:

SPECIFICATIONS: WHITE REFINED CANE SUGAR ICUMSA 45

- > Polarization 99.80% degrees min
- > Ash by electrical conduct 0.04% max (on dry weight basis)
- > Ash content 0.04 max
- > Moisture 0.04% max
- > Icumsa 45 rbu max, (Brazil S.G.S. scale)
- > Solubility 100% dry and free flowing
- > Color sparking white
- > Icumsa maximum 45 attenuation index units (icumsa method n°. : 4-1978)
- > Radiation within cs-137 of 50 bq per kg
- > Granulation fine crystal
- > Magnetic particles mg/kg 4 max
- > So2 mg / kg 20 max
- > Sulphor dioxide 20 mg/kg min
- > Sediments none
- > Smell typical and specific for sugar
- > Reducing sugar 0.05% max by weight
- > Npn staph aureus not detected in 1 gram
- > Maximum as 1 p. p. m.
- > Maximum pb 1 p. p. m.
- > Maximum cu 3 p. p. m.
- > Substance solid crystal
- > Tolerance 5% (+/-)
- > Fit for human consumption
- > Crop 2014/2015

PROCEDURES:

1. Buyer issues LOI (Letter Of Intent). Full information Buyer Issuing Bank TOP 50
2. Seller issues SCO (Soft Corporate Offer).
3. Buyer issues ICPO (Irrevocable Corporate Purchase Order) with bank details.
4. Seller issues FCO.
5. Buyer returns the FCO signed in 3 days time.

6. Seller issues Draft Contract.
7. Buyer returns the Draft Contract signed in 5 days time
8. After return the Draft signed, the buyer through his bank has 10 days to issue SBLC for buyer bank.
9. After receiving SBLC, seller through his bank have 5 days to issue PB- (Performance Bond) and POP(Proof Of Product) to buyer bank.
10. In 30/45 days, seller's bank issues an invitation letter for inspection of SGS or similar through its bank and BL (Bill of Lading).
11. Delivery starts according to the terms and conditions of contract.

SHIPPING DOCUMENTS:

Commercial Invoice
 Inspection Certificate by SGS
 Certificate of Origin
 Phytosanitary Certificate
 Radiation Free Certificate

Bill of Lading
 Weight quality and issued by SGS
 Packing List in Triplicate
 Fumigation certificate
 Insurance Certificate

INFORMATION BANK (Buyer):

Name of Bank TOP 50 Issuer:

Number Agency:

Account Number Current:

Swift Code bank ::

telephone bank

email Bank

Bank Responsible name:

Company Name Buyer:

Email Buyer

Telephone or Cell Buyer:

Name Buyer:

BUYER Consignee .:

Company Name Buyer:

Address :

Contact Phone:

mobile Phones

Email:

We site:

Responsible Name:

Date: ____/____/2020.

Signature and stamp of official Buyer

CARIMBO E ASSINATURA