

# TIMBRE COMPANY

## LOI – LETTER OF INTENT

Date: ..... / 2020

Validity: ..... days

TO: Mr.....

COMPANY: .....

We, the undersigned, COMPANY.....  
.....,  
represented by Mr. .... hereby declare and confirm  
that we are ready, willing, and able to buy **00,000** MT per Month during  
ONE year contract, of **OIL**, as per the  
specifications, in the quantities, and for the price(s) specified hereinafter  
set forth, subject to the execution of definitive agreements and issuance  
of Financial Instruments as required.

COMMODITY: OIL

ORIGIN: Brazil – South America

PACKING: Flex Tank

DELIVERY: First shipment in 30/45 days,

INSPECTION: S.G.S Inspection at seller's cost at loadingport.

INSURANCE: 110% to be covered by the Seller

PERFORMANCE BOND: **only if one hiuver SBLC OR BG warranty,**

QUANTITY: 00.000 metric tons annual (200.000 MT X 12 months)

PRICE CIF ASWP: USD .....per metric tons

**PAYMENT TERMS:**

DLC at sight ( Irrevogable, Transferible, confirmed ,Operative (Against shipping documents B/L(Bill of Lading, SGS etc ....)

**GUARANTEE TERMS:**

- SBLC (Stand By Letter of Credit) for renewable 12 month monthly
- SBLC: MT 760, Operative, non-transferable, irrevocable, confirmed the value of one month equivalent to 00,000 tons, as agreed between seller and buyer, valid until the end of the contract.
- Prime world bank top 50.

**SPECIFICATIONS:.....**

**PROCEDURES**

1. Buyer issues LOI (Letter Of Intent). Full information Buyer Issuing Bank TOP 50
2. Seller issues SCO (Soft Corporate Offer).
3. Buyer issues ICPO (Irrevocable Corporate Purchase Order) with bank details.
4. Seller issues FCO.
5. Buyer returns the FCO signes in 3 days time.
6. Seller issues Draft Contract.
7. Buyer returns the Draft Contract signes in 5 days tim

8. After return the Draft signed, the buyer through your bank has 10 days to issue SBLC for buyer bank.
9. After receiving SBLC, seller through your bank have 5 days to issue PB- (Performance Bond) and POP(Proof Of Product) to buyer bank.
10. In 30/45days, seller's bank issues an invitation letter for inspection of SGS or similar through its bank and BL (Bill of Lading).
11. Delivery starts according to the terms and conditions of contract.

### **SHIPPING DOCUMENTS:**

Commercial Invoice  
Inspection Certificate by SGS  
Certificate of Origin  
Phytosanitary Certificate  
Radiation Free Certificate

Bill of Lading  
Weight quality and issued by SGS  
Packing List in Triplicate  
Fumigation certificate  
Insurance Certificate

### **INFORMATION BANK:**

**Name of Bank TOP 50Bank First LineIssuer:**

**Number Agency:**

**Account Number Current:**

**Swift Code bank ::**

**telephone bank**

**email Bank**

**Bank Responsible name:**

**Company Name Buyer:**

### **INFORMATION BAYER:**

**Company Name Buyer:**

**Address :**

**Contact Phone:**

**mobile Phones**

**Email:**

**We site:**

**Responsible name:**

**Date: \_\_\_/\_\_\_/2020.**

**STAMP AND SIGNATURE**

